Press Release

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1st November, 2025

To

THE CORPORATE RELATIONSHIP DEPT
M/s. BSE Limited
I Floor, New Trading Ring,
Rotunda Building,
P. J. Towers, Dalal Street,
Fort, Mumbai - 400 001.

SCRIP CODE: 517059

M/s. NATIONAL STOCK EXCHANGE OF INDIA LTD.,
Exchange Plaza, C-1, Block G,
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Bandra (E), Mumbai – 400 051
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Symbol**: SALZERELEC**

Dear Sir,

Sub: Intimation under Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30 of the SEBI Listing Regulations, please find attached a press release on the unaudited Financial Results of the Company for the quarter and half year ended 30th September 2025.

The above is for your information, records and dissemination please.

Thanking you

Yours Faithfully

For SALZER ELECTRONICS LTD

Sd/-

K M MURUGESAN
COMPANY SECRETARY

(M No. A25953)

Press Release

Salzer Electronics Reports 22% YoY Revenue Growth in Q2 FY26; Strengthens Innovation and Smart Meter Portfolio

Smart Meter business records strong traction while company secures new patent in high-voltage applications

- **Over 21.70% YoY growth in Consolidated quarterly revenues - driven by 24.6% YoY growth in Industrial Switchgear and 25.4% YoY growth in Building Product Division**
- **Q2 FY26 EBITDA (excluding other income) at Rs. 36.57 crore - YoY growth of 3.56%**
- **Q2 FY26 EBITDA Margin at 8.73%**
- **Q2 FY26 PAT at Rs. 13.39 crore - YoY growth of 16.24%**
- **PAT Margin at 3.20%**
- **Smart Meters Business Accelerates – Sales Surge to ₹24 Crore in H1 FY26, Driven by ₹ 22 Crore in Q2 FY26**
- **Granted a patent for product titled "Disconnecting and Earthing Device for High Voltage Applications"**

Coimbatore, 1st November, 2025: Salzer Electronics Limited (BSE: 517059, NSE: SALZERELEC), a capital goods engineering Company offering total and customised electrical solutions, announced its unaudited financial results for the Second quarter and half year ended 30th September 2025.

Management Comment:

Commenting on this, Mr. Rajesh Doraiswamy, Joint Managing Director, Salzer Electronics Ltd said:

"During the Second quarter of the financial year, we delivered a resilient performance, reporting consolidated revenues of ₹418.9 crore, a growth of 21.7% year-on-year, driven by robust traction across our core businesses and accelerated ramp-up of the smart meter segment. Our Smart Meter business achieved sales of ₹22 crore during Q2, taking the total to ₹24 crore in the first half — reflecting our strong execution capability and growing presence in the energy management space.

While the quarter witnessed margin moderation to 8.7%, largely due to higher input costs and initial scaling expenses in the new segment, we remain confident of an improvement in profitability as volumes grow and operating efficiencies strengthen in the coming quarters. The steady performance of our switchgear and wire & cable divisions, continues to be a strong backbone of our business.

During the quarter, we continued to focus on operational efficiency, working capital optimization, and expanding our product portfolio in line with the evolving industry landscape. With the government's continued push on smart metering and infrastructure modernization, Salzer is well positioned to capture long-term growth opportunities through innovation, quality, and customer-centricity.

Press Release

Moreover, we are proud to have been granted a patent for our 'Disconnecting and Earthing Device for High Voltage Applications.' This innovation is a significant step forward in enhancing safety and efficiency for traction, locomotive, and other high-voltage systems. It reflects our continued commitment to engineering excellence and developing indigenous solutions that add real value to our customers and the power industry at large.

Looking ahead, we aim to sustain double-digit revenue growth for the full year with a focus on improving margins, scaling our smart metering operations, and strengthening our leadership position in the electrical and automation solutions space.

I thank the entire team at Salzer Electronics for their untiring efforts and all our stakeholders for their continued support and faith in our Company."

Particulars (Rs. Cr)	Consolidated							
	Q2 FY26	Q2 FY25	YoY%	Q1 FY26	YoY%	H1 FY26	H1 FY25	YoY%
Net Revenue	**418.92**	344.23	**21.70%**	441.12	*(5.00%)*	***860.03***	*701.14*	***22.66%***
EBITDA (excluding other income)	**36.57**	35.31	**3.56%**	41.76	(12.45%)	**78.33**	68.76	**13.92%**
EBITDA Margin	**8.73%**	10.26%	**(153 bps)**	9.47%	(74 bps)	**9.11%**	9.81%	**(70 bps)**
PAT	**13.39**	11.52	**16.24%**	17.22	(22.27%)	**30.61**	26.27	**16.52%**
PAT Margin	**3.20%**	3.35%	**(15 bps)**	3.90%	(70 bps)	**3.56%**	3.75%	**(19 bps)**
Basic EPS (Rs.)	**7.35**	6.25	**17.60%**	9.77	(24.77%)	**17.13**	*14.45*	**18.55%**

Consolidated Financial Performance Highlights

For the Quarter ended September 30th, 2025:

- Net Revenue in Q2 FY26 was Rs. 418.92 crore as against Rs. 344.23 crore in Q2 FY25, YoY growth of 21.70%. This growth was mainly driven by higher demand for Industrial switchgear and Building products division businesses mainly due to high demand products like three phase transformers, wire harness, relays and new product like contactors etc.

✓ Contribution from Exports at 23.79%

- EBITDA (excluding other income) was Rs. 36.57 crore in Q2 FY26 as against Rs. 35.31 crore in Q2 FY25, YoY growth of 3.56%, on account of increased sales, especially in Switchgear and Building products segments.
- EBITDA Margin for the quarter stood at 8.73%. Higher input costs and initial scaling up expenses exerted pressure on margins.
- Profit After Tax at Rs. 13.39 crore in Q2 FY26 as against Rs. 11.52 crore in Q2 FY25
- PAT Margin for the quarter stood at 3.20%

For the Half year ended September 30th, 2025:

- Net Revenue in H1 FY26 was Rs. 860.03 crore as against Rs. 701.14 crore in H1 FY25, YoY growth of 22.66%. This growth was mainly driven by higher demand for Industrial switchgear and Building product division businesses mainly due to high demand products like three phase transformers, wire harness, relays and new product like contactors etc.

✓ Contribution from Exports at 24.0%, export revenue grew 7.0% YoY in H1 FY26, driven by higher sales from Europe and Asian countries.

Press Release

- EBITDA (excluding other income) was Rs. 78.33 crore in H1 FY26 as against Rs. 68.76 crore in H1 FY25, YoY growth of 13.92% On account of increased sales in the Switchgear products and Building products business divisions
- EBITDA Margin for the quarter stood at 9.11%
- Profit After Tax at Rs. 30.61 crore in H1 FY26 as against Rs. 26.27 crore in H1 FY25, YoY growth of 16.52%.
- PAT Margin for the quarter stood at 3.56%

Q2 FY26 performance highlights of the key businesses of Salzer Electronics Limited:

Industrial Switch Gear Division:

- Industrial Switchgear business division comprises of LOW voltage products such as Toroidal Transformers, Three phase transformers, Rotary Switches, Isolators, General Purpose relays, Wire Harness, Wiring Ducts, MPCB's, Contactors & OLR's, Control Panels, Terminal Blocks, and Sensors. This division offers around 15 products that are all internationally certified

- This business grew **24.61%** YoY and contributed **63.11%** to the total revenues in this quarter and grew 27.70% YoY in H1 FY26, contributed 58.72% to the total revenues in the first half year ended.

- The EBIDTA Margin in this business was **11.12%** in Q2 FY26 and 12.37% in H1 FY26

Wire & Cables Division:

- Wires & Cables business division comprises of LOW-voltage products such as Wires & Cables, Flexible Bus Bars, Enamelled Wires, Bunched Conductors and Tinned Copper Wires

- This business division contributed 31.83% to the total revenues this quarter and 36.43% in H1 FY26. This division grew 15.43% YoY in Q2 FY26 and 16.36% YoY in H1 FY26.

- This Division's EBIDTA Margin stood at 5.55% in Q2 FY26 and 5.36% in H1 FY26.

Building Products Division:

- Building Electrical Products division comprises of products such as Modular Switches, Wires & Cables, MCB's Distribution Boards and Changeovers.

- This division contributed 5.06% to the total revenue in this quarter and 4.85% in H1 FY26. This division grew 25.42% YoY in Q2 FY26 and 23.07% YoY in H1 FY26.

Press Release

Recent Developments during the Quarter

- Company was granted a patent for its product titled “Disconnecting and Earthing Device for High Voltage Applications. The newly patented product is designed for use in traction and locomotive systems, as well as other high-voltage power networks, where safe maintenance and compact installation are essential.

About Salzer Electronics Limited

- Salzer is a Leading player offering Total and Customized Electrical Solutions in Switchgears, Wires & Cables, and Energy Management business. It is the largest manufacturer of CAM Operated Rotary switches & Wire Ducts in India. The Company caters to a wide range of products with four in-house manufacturing facilities, located in Coimbatore.
- The Company has a wide distribution network locally and globally, exporting too many countries.
- In India, Salzer markets its products through its own distributors and more than 350 local distributors of L&T. The Company has a strong R&D team that focuses on developing and commercializing the technologies of the products, and as a result, can offer total customized electrical solutions to its customers.

For further information, please contact:

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Caution Concerning Forward- Looking Statements:

This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. The Company is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.